

# AID DETAILS

## BILATERAL AID

### Improving business environment in Albania

#### General Information

Funding entity	Slovak Aid
Recipient Country	Albania
Implementing Organization	Podnikateľská aliancia Slovenska
Implementing Organization Code	NON-GOVERNMENTAL ORGANISATIONS (NGOs) AND CIVIL SOCIETY
Geo Location	Tirana, AL
Longitude	19.81889
Latitude	41.3275
Start of Commitment	2014-11-26
End of Commitment	2016-08-15
Currency	EUR
Status	OECD approved

#### Description

Business environment reforms represent crucial element in the process of economic transformation. It is confirmed by experience of countries that have undergone transformation earlier, such as Czech Republic, Poland and Slovakia. Implementation of fundamental changes in the business environment had the most important influence on the development of business activities which was proved for example by the record growth of Slovakia's GDP in 2006/2007. Ratings of renowned international institutions confirm that Albania significantly lags behind developed countries in creation of favorable business environment; it hampers economic growth and increase of employment and leads to disruptions such as gray economy and corruption. Despite strong pressure of the international community (EU, IMF and others), internal commitment, international experience and strong local partners are inevitable for achieving lasting changes. The project goal is to improve the quality of the business environment in Albania via transfer of know-how from exceptional projects and initiatives which positively affected development of the business environment and of its transparency in Slovakia, to entrenched and respected business associations in Albania. The project will contain following activities: 1 ) Establishment of an expert assessment of legislation and evaluation of its impact on business, 2 ) Establishment of analytical monitoring of development of external and internal conditions for doing business, 3) Comparative analysis of business environment and its barriers to business in Albania and Slovakia with draft of recommendations to remove identified barriers in Albania, 4 ) three in-depth sector analysis focused on: fighting the gray economy, removing barriers to trade and investment between Slovakia and Albania, and transfer of experience from major structural reforms implemented in the Slovak Republic, and 5 ) Defining and transferring best anticorruption practices implemented in Slovakia and compiling business code of conduct reflecting the world best standard.

## Commitments and Amount Extended (EUR)

Reporting Year	Commitments	Amount Extended
2014	76 390 €	0 €
2015	0 €	43 200 €
2016	0 €	28 118 €
<b>Total</b>	<b>76 390 €</b>	<b>71 318 €</b>

## Sectors share

Sector name	Share
Small and medium-sized enterprises (SME) development	100.0 %

## Statistics

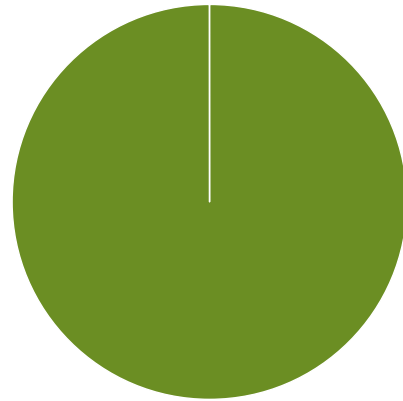
Statistics show the proportion of the Improving business environment in Albania project compared to the implementing subject and the type of flow

All Countries

All Flows

All Funding E...

Comparison based on the region



Improving business environment in A... Other filtered aid