

# AID DETAILS

## BILATERAL AID

### PACT 3 Training Montenegro

#### General Information

|                                |   |
|--------------------------------|---|
| <b>Funding entity</b>          | <b>Ministry of Finance of Slovak Republic</b> |
| Recipient Country              | Montenegro                                    |
| Implementing Organization      | Center of Excellence in Finance (CEF)         |
| Implementing Organization Code | Center of Excellence in Finance               |
| Geo Location                   | Podgorica, ME                                 |
| Longitude                      | 19.26361                                      |
| Latitude                       | 42.44111                                      |
| Start of Commitment            | 2018-09-04                                    |
| End of Commitment              | 2020-07-01                                    |
| Currency                       | EUR   |
| Status                         | OECD approved                                 |

#### Description

The project aims at supporting the Government of Montenegro in transition towards accrual accounting and adoption of the International Public Sector Accounting Standards (IPSAS). The Public Accountants Certification Training (PACT) contributes to increased public financial management (PFM) accountability, transparency and performance of Montenegro, in line with the PFM Reform Program for 2016-2020. In the period between autumn 2018 and spring 2020, the PACT program will continue in Montenegro through training a third generation (G3) of up to 40 students at the certificate level. It will entail three training modules and localization support that will be complemented with peer learning events.

## Commitments and Amount Extended (EUR)

| Reporting Year | Commitments      | Amount Extended  |
|----------------|------------------|------------------|
| 2018           | 249 799 €        | 249 799 €        |
| <b>Total</b>   | <b>249 799 €</b> | <b>249 799 €</b> |

## Sectors share

| Sector name                     | Share   |
|---------------------------------|---------|
| Public finance management (PFM) | 100.0 % |

## Statistics

Statistics show the proportion of the PACT 3 Training Montenegro project compared to the implementing subject and the type of flow

All Countries

All Flows

All Funding E...

Comparison based on the region



■ PACT 3 Training Montenegro ■ Other filtered aid