AID DETAILS BILATERAL AID

PACT 3 Training Montenegro

General Information

Funding entity	Ministry of Finance of Slovak Republic
Recipient Country	Montenegro
Implementing Organization	Center of Excellence in Finance (CEF)
Implementing Organization Code	Center of Excellence in Finance
Geo Location	Podgorica, ME
Longitude	19.26361
Latitude	42.44111
Start of Commitment	2018-09-04
End of Commitment	2020-07-01
Currency	EUR
Status	OECD approved

Description

The project aims at supporting the Government of Montenegro in transition towards accrual accounting and adoption of the International Public Sector Accounting Standards (IPSAS). The Public Accountants Certification Training (PACT) contributes to increased public financial management (PFM) accountability, transparency and performance of Montenegro, in line with the PFM Reform Program for 2016-2020. In the period between autumn 2018 and spring 2020, the PACT program will continue in Montenegro through training a third generation (G3) of up to 40 students at the certificate level. It will entail three training modules and localization support that will be complemented with peer learning events.

Commitments and Amount Extended (EUR)

Reporting Year	Commitments	Amount Extended
2018	249 799€	249 799€
Total	249 799 €	249 799 €

Sectors share

Sector name	Share
Public finance management (PFM)	100.0 %

Statistics

Statistics show the proportion of the PACT 3 Training Montenegro project compared to the implementing subject and the type of flow

