## **AID DETAILS** BILATERAL AID

# Support of entrepreneurship and growth of innovative SMEs in Albania

#### **General Information**

Funding entity	Slovak Aid
Recipient Country	Albania
Implementing Organization	Slovenská organizácia pre výskumné a vývojové aktivity, o.z.
Implementing Organization Code	Donor country-based NGO
Geo Location	Tirana, AL
Longitude	19.81889
Latitude	41.3275
Start of Commitment	2016-11-08
End of Commitment	2018-09-15
Currency	EUR
Status	OECD approved

#### Description

The main objective of the project is to improve the conditions for the effective functioning of the business ecosystem and support the growth of innovative start-up companies and small and medium-sized enterprises (SMEs). This is to be done through training activities aimed at creating a platform of joint interest. As specific objectives of the project can be considered (1) Capacity building and awareness raising and know-how of selected target groups in terms of setting the ecosystem to support innovative start-up companies and SMEs, (2) improving the cooperation of representatives of the innovation ecosystem to support start-up companies and SMEs, and (3) sharing of experience between Slovakia and Albania, the development of relations in the field of scaling innovative start-ups and SMEs. The long-term impact of the project will lead to more efficient and better-tailored support services to the needs of innovative SMEs.

### Commitments and Amount Extended (EUR)

Reporting Year	Commitments	Amount Extended
2016	80 244 €	49 030 €
2018	0€	27 313€
Total	80 244 €	76 343 €

#### Sectors share

Sector name	Share
Small and medium-sized enterprises (SME)	100.0
development	%

#### **Statistics**

Statistics show the proportion of the Support of entrepreneurship and growth of innovative SMEs in Albania project compared to the implementing subject and the type of flow

