# **AID DETAILS**BILATERAL AID

### Support of entrepreneurship and growth of innovative SMEs in Albania

#### **General Information**

Funding entity	Slovak Aid
Recipient Country	Albania
Implementing Organization	Slovenská organizácia pre výskumné a vývojové aktivity, o.z.
Implementing Organization Code	Donor country-based NGO
Geo Location	Tirana, AL
Longitude	19.81889
Latitude	41.3275
Start of Commitment	2016-11-08
End of Commitment	2018-09-15
Currency	EUR
Status	OECD approved

#### **Description**

The main objective of the project is to improve the conditions for the effective functioning of the business ecosystem and support the growth of innovative start-up companies and small and medium-sized enterprises (SMEs). This is to be done through training activities aimed at creating a platform of joint interest. As specific objectives of the project can be considered (1) Capacity building and awareness raising and know-how of selected target groups in terms of setting the ecosystem to support innovative start-up companies and SMEs, (2) improving the cooperation of representatives of the innovation ecosystem to support start-up companies and SMEs, and (3) sharing of experience between Slovakia and Albania, the development of relations in the field of scaling innovative start-ups and SMEs. The long-term impact of the project will lead to more efficient and bettertailored support services to the needs of innovative companies and help develop a uniform strategy to support innovative SMEs.

## Commitments and Amount Extended (EUR)

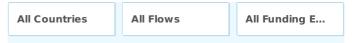
Reporting Year	Commitments	Amount Extended
2016	80 244 €	49 030 €
2018	0€	27 313 €
Total	80 244 €	76 343 €

#### **Sectors share**

Sector name	Share
Small and medium-sized enterprises (SME) development	100.0

#### **Statistics**

Statistics show the proportion of the Support of entrepreneurship and growth of innovative SMEs in Albania project compared to the implementing subject and the type of flow



Comparison based on the region

